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Key Takeaways

Animal spirits come

from the Latin

spiritus animalis:

"the breath that

awakens the

human mind." It

was coined by

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spirits refer to the

ways that human

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noneconomic motivations comprised of aspects of confidence, fairness, corruption and bad faith, money illusion, and stories we tell ourselves (Akerlof & Shiller, 2010, p. ix). 2.

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